

**Summary of Cash Subvention to Hong Kong Underwater Association Limited
under the Sports Subvention Scheme of Leisure and Cultural Services Department
for the Financial Year Ended 31 March 2020**

	<u>HK\$</u>	
Cash subvention from LCSD (Note 1)		
Original cash subvention allocated at the beginning of the financial year		
(i) Subvention for Personnel Expenses	615,314.00	
(ii) Subvention for Office Expenses	101,625.00	
(iii) Subvention for Programme Expenses	567,064.00	
	1,284,003.00	(a)
<i>Add:</i> Additional subvention from LCSD	318,820.00	(b)
<i>Less:</i> Subvention netted-off for 2019-2020 (Note 2)	239,974.00	(c)
Total cash subvention from LCSD for the year	1,362,849.00	(d)=(a)+(b)-(c)
Expenditure (Note 3)		
Total expenditure incurred for the year 2019-2020	1,573,484.90	(e)
Surplus/(Deficiency) of subvention over expenditure	(210,635.90)	(f)=(d)-(e)
Other income (i.e. other than LCSD subvention) (Note 4)		
(i) Entry fee / Admission fee	153,485.00	
(ii) Bank interest generated from LCSD Subvention and Reserve Fund	-	
(iii) Sponsorship / Donation	-	
(iv) Contribution from the Association	39,900.00	
(v) Other Resources	-	
	193,385.00	(g)
Total Surplus/(Deficiency) of income over expenditure	(17,250.90)	(h)=(f)+(g)

Note 1: The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement.

Note 2: This refers to the amount of subvention allocated for 2019-2020 which is subsequently netted off by the LCSD within 2019-2020 (e.g. due to cancellation of programmes).

Note 3: This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (met by either LCSD subvention/sponsorship/donation/NSA/other resources).

Note 4: "Other income" excludes subvention under the Arts and Sport Development Fund.

