

**Annual Return of Hong Kong Underwater Association Limited**  
**for the year ended 31st March, 2011**  
**Summary of LCSD Subvention and Programme Expenditure**

Income/Expenditure Items	HK\$
(A) <u>LCSD Subvention in 2010/2011</u>	
i Income from LCSD Subvention on Programme Expenses (Statement 1)	648,859.00
ii Income from LCSD Subvention on Personnel Expenses (Statement 2)	353,916.00
iii Income from LCSD Subvention on Office Expenses (Statement 3)	85,125.00
iv Bank Interest Generated from LCSD Subvention and Reserve Fund in 2010/2011	8.10
Sub-total (a) :	1,087,908.10
(B) <u>Total Expenditure ended 31st March, 2011</u>	
i Programme Expenses (Statement 1)	393,265.05
ii Personnel Expenses (Statement 2)	433,587.50
iii Office Expenses (Statement 3)	145,875.71
Sub-total (b) :	972,728.26
(C) <u>Additional Subvention for 2010/2011</u>	
Procurement of Sports / Office Equipment (Statement 4)	75,000.00
Sub-total (c):	75,000.00
(D) <u>Net-off Subvention for 2010/2011 (Statement 4)</u>	74,994.00
Sub-total (d) :	74,994.00
(E) <u>Other Income</u>	
i Sponsorship	-
ii Donation	-
Sub-total (e) :	-
(F) <u>Surplus for 2010/2011</u>	
TOTAL :	115,185.84
(i.e. Sub-total (a)-(b) + (c) - (d)) :	